

Stormwater Fund
For the period ending September 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	Adopted Budget	Current Budget	FY2005 YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	\$ 164	\$ 145	\$ 145	24	\$ 145	\$ 145
Total Revenues	<u>164</u>	<u>145</u>	<u>145</u>	<u>24</u>	<u>145</u>	<u>145</u>
Expenditures						
Personnel	14,954	17,492	17,492	4,063	17,492	17,492
Supplies	1,226	1,290	1,290	301	1,290	1,290
Other Services	10,009	11,142	11,142	1,473	11,142	11,142
Capital Outlay	862	131	131	57	131	131
Total Expenditures	<u>27,051</u>	<u>30,055</u>	<u>30,055</u>	<u>5,894</u>	<u>30,055</u>	<u>30,055</u>
Other Financing Sources (Uses)						
Interest Income	221	310	310	8	310	310
Operating Transfers In	10,100	30,000	30,000	7,500	30,000	30,000
Operating Transfers Out	0	(400)	(400)	0	(400)	(400)
Total Other Financing Sources (Uses)	<u>10,321</u>	<u>29,910</u>	<u>29,910</u>	<u>7,508</u>	<u>29,910</u>	<u>29,910</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(16,566)	0	0	1,638	0	0
Fund Balance, Beginning of Year	<u>18,778</u>	<u>2,212</u>	<u>2,212</u>	<u>2,212</u>	<u>2,212</u>	<u>2,212</u>
Fund Balance, End of Year	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>3,850</u>	<u>\$ 2,212</u>	<u>\$ 2,212</u>

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.